

# REDEVELOPMENT PROJECT PROFILE

# PAPERBOX LOFTS



\*THIS IMAGE IS A CONCEPTUAL RENDERING  
THAT IS SUBJECT TO CHANGE

## VISION

MIXED-USE BUILDINGS WITH  
PARKING INNOVATION

This mixed-use project creates a one-way street through the block to be shared by pedestrians and automobiles, and will also allow for on-street parking.

The project also creates a mid-block walkway to connect pedestrians on 200 South with a new public urban park. Thirty-nine of the residential units will be affordable for those earning 60% of the area median income (AMI).

Paperbox Lofts brings Salt Lake City its first “carstacker” parking lift system, which accommodates 108 cars on seven levels, reducing the number of stalls that are required to be constructed beneath the project’s residential buildings.

## DETAILS

### ADDRESS

340 W. 200 South

### PROPERTY SIZE

1.99 acres

### RDA PROJECT AREA

Central Business District

### RDA INVESTMENT

\$3.2 million land write-down

### DEVELOPMENT PARTNERS

PEG Development + ClearWater Homes

### HOUSING UNITS

195 (39 affordable); 14 live-work units

### COMMERCIAL/RETAIL

1,400 square feet



## MILESTONES

- ✓ PROPERTY ACQUISITION / 2008
- ✓ DEVELOPER AGREEMENT / 2015
- ✓ PROJECT DESIGN + REVIEW / 2016-19
- ✓ BUILDING PERMIT / Q2 2019
- ✓ CONSTRUCTION / CURRENT
- RIBBON CUTTING / Q2 2021



**SLCRDA**

### PROJECT CONTACT

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