# REDEVELOPMENT PROJECT PROFILE PAPERBOX LOFTS



THIS IMAGE IS A CONCEPTUAL RENDERING THAT IS SUBJECT TO CHANGE

## DETAILS

ADDRESS 340 W. 200 South

PROPERTY SIZE 1.99 acres

RDA PROJECT AREA Central Business District

RDA INVESTMENT \$3.2 million land write-down

DEVELOPMENT PARTNERS PEG Development + ClearWater Homes

HOUSING UNITS 195 (39 affordable); 14 live-work units

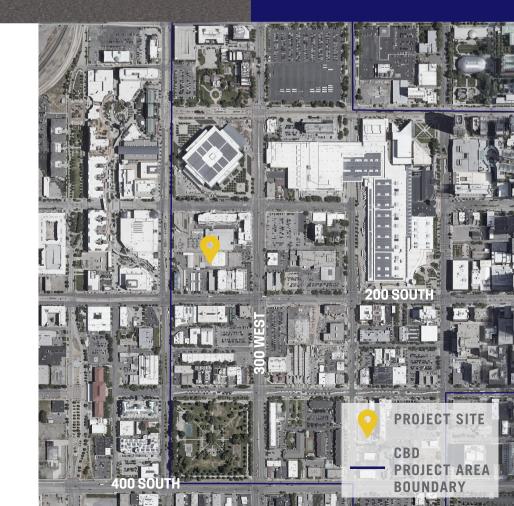
COMMERCIAL/RETAIL 1,400 square feet

### **VISION** MIXED-USE BUILDINGS WITH PARKING INNOVATION

This mixed-use project creates a one-way street through the block to be shared by pedestrians and automobiles, and will also allow for on-street parking.

The project also creates a mid-block walkway to connect pedestrians on 200 South with a new public urban park. Thirty-nine of the residential units will be affordable for those earning 60% of the area median income (AMI).

Paperbox Lofts brings Salt Lake City its first "carstacker" parking lift system, which accommodates 108 cars on seven levels, reducing the number of stalls that are required to be constructed beneath the project's residential buildings.



## **MILESTONES**

PROPERTY ACQUISITION / 2008
DEVELOPER AGREEMENT / 2015
PROJECT DESIGN + REVIEW / 2016-19
BUILDING PERMIT / Q2 2019
CONSTRUCTION / CURRENT
RIBBON CUTTING / Q2 2021









#### PROJECT CONTACT

Cara Lindsley 801.535.7257 cara.lindsley@slcgov.com