

744th MEETING OF THE
BOARD OF DIRECTORS OF THE
REDEVELOPMENT AGENCY OF SALT LAKE CITY
Tuesday, March 18, 2014
451 South State Street, Room 326
Salt Lake City, Utah
2:00 p.m.

AGENDA

1. Roll Call.
2. Briefing by the Staff.
3. Approval of the Minutes from the Meetings held January 14 and February 11, 2014.
4. Report of the Chief Administrative Officer.
5. Public Comments.

The RDA Board will accept public comments regarding Redevelopment Agency business in the following formats:

 1. Written comments may be submitted to the RDA offices, 451 South State Suite 418, Salt Lake City, UT no later than two hours prior to the meeting start time on the day of the meeting.
 2. Verbal comments of two minutes or less will be accepted at the RDA Board meeting.
6. Redevelopment Business/Routine Matters.
 - A. **Biannual Discussion and Recommendation of RAC Assignments for Fiscal Year 2014-2015.**

RDA Staff will review current RAC project assignments with the Board and entertain additions or modifications to the list.
 - B. **Review of Draft Operations Plans**

As part of the 2014/2015 Budget Process approved in January, the RDA Board is being asked to review and comment on proposed project area operation plans.
7. Redevelopment Business/Old Business.
 - A. **Consideration and Adoption of a Resolution of the Board of Directors of the Redevelopment Agency of Salt Lake City Approving a Construction Loan and Permanent Financing for the Plaza at State Street Development.**

Tannach Properties LLC has requested that the RDA Board consider approving a resolution to modify the terms of the \$2.5 million construction and permanent financing package approved in December 2013. The RDA financing will be used to partially fund the development of the Plaza at State Street project.

- B. **Consideration and Adoption of a Resolution of the Board of Directors of the Redevelopment Agency of Salt Lake City Approving the Form of a License Agreement between the Redevelopment Agency of Salt Lake City and EA Land Investments, LLC for the Installment of Improvements at 106-132 South 300 West.**
The RDA Board will consider adopting a resolution approving a form of a License Agreement between EA Land Investments (“Owner”) that allows the RDA to install certain improvements on the owner’s property.
- C. **Follow up Briefing on Redevelopment Agency Loan Programs.**
Staff will present an overview of the loan programs as a follow-up to discussion at the February meeting of the Board of Directors.
8. Redevelopment Business/ New Business.
- A. **Consideration and Adoption of a Resolution of the Board of Directors of the Redevelopment Agency of Salt Lake City Approving the Terms of a Land Acquisition Loan to City Ventures, LLC.**
The RDA Board is being asked to consider a resolution approving a \$427,500 Land Acquisition Loan requested by City Ventures, LLC. If approved the loan would be used to finance the acquisition of property located 965 South 200 West for use in a future housing development.
- B. **Housing and Neighborhood Development Division Briefing on Housing Needs Assessment.**
Representatives of the Housing and Neighborhood Development Division will provide the Board with a presentation on the Housing Needs Assessment.
- C. **Presentation of Marmalade Branding Efforts.**
Staff is providing the Board with an overview of the Marmalade neighborhood branding effort and how this will complement the Marmalade Block and 300 West Streetscape projects.
9. Consent.
10. Written Briefings.
- A. **Update on the Utah Performing Arts Center Project.**
The project team for the Utah Performing Arts Center will provide an update to the Board on progress at its regularly scheduled meetings. The purpose of this written briefing is to inform the Board of Directors about progress on design and construction activities.
11. Closed Meeting.
- A. **Consider Adopting a Motion to Enter into a Closed Meeting in Keeping with Utah Code to Discuss Pending Litigation and/or the Acquisition/Disposition of Real Property and/or Attorney-Client Matters that are Privileged Pursuant to Utah Code Ann. § 78b-1-137(2).**
12. Adjournment.

Public comment items will be taken in writing by 12:00 the day of the meeting (deliver to RDA offices 451 South State Suite 418) or a two minute oral comment may be made at the meeting.

In accordance with State Statute, RDA Resolution and policy, one or more Board Members may be connected via speakerphone. After 5:00 p.m., please enter the City & County Building through the main east entrance.

Notice of Special Accommodations in Compliance with the Americans with Disabilities Act:

- Please make requests for reasonable accommodation at least three working days prior to RDA Board meetings by calling the RDA Offices at 801-535-7240
- The City and County Building is an accessible facility with an entrance located on the street level just south of the east stairs.