

762nd MEETING OF THE
BOARD OF DIRECTORS OF THE
REDEVELOPMENT AGENCY OF SALT LAKE CITY
Tuesday, October 13, 2015
451 South State Street, Room 326
Salt Lake City, Utah
2:00 p.m.

AGENDA

1. Roll Call.
2. Briefing by the Staff.
3. Approval of the Minutes from the Meeting held September 8, 2015.
4. Report of the Chief Administrative Officer.
5. Public Comments.

The RDA Board will accept public comments regarding Redevelopment Agency business in the following formats:

 1. Written comments may be submitted to the RDA offices, 451 South State Suite 418, Salt Lake City, UT no later than two hours prior to the meeting start time on the day of the meeting.
 2. Verbal comments of two minutes or less will be accepted at the RDA Board meeting.
6. Redevelopment Business/Routine Matters.
 - A. **Annual Discussion of Redevelopment Advisory Committee (RAC) Assignments for Fiscal Year 2015/2016**

Staff is requesting approval of amendments to the RAC project assignments to align with the priorities adopted in the Operations Plans.
7. Redevelopment Business/Old Business.
 - A. **Consideration and Recommendation of Modifications to RDA Loan Program Policies**

This is a follow-up to the Board's discussion and consideration at the September meeting of adopting procedures to implement changes to the RDA's loan programs.
 - B. **Hazardous Material Indemnification Agreement for Beehive Brick Property**

The Board will consider a resolution to approve the terms of a Hazardous Material Indemnification Agreement for the development of RDA-owned property located at 244 South 500 West (the "Beehive Brick Property").

8. Redevelopment Business/ New Business.
 - A. **Discussion and Recommendation on Changes to the Tax Increment Reimbursement Program**
Staff will present the RDA's Tax Increment Reimbursement Program to the Board and hold a discussion about possible modifications.

9. Consent.
 - A. **Consideration and Adoption of a Resolution Authorizing an Amendment to the Purchase and Sale Agreement with Benchmark Modern for the Acquisition of Agency-owned Property Located at 830 & 836 South Jefferson Street, and 833 & 839 South 200 West**
The Board will consider amending the outside closing date of the Purchase and Sale Agreement for Benchmark Modern's acquisition of the property. Benchmark has requested a six-month extension to complete the Planned Unit Development process.

10. Written Briefings.

None

11. Closed Meeting.
 - A. **Consider Adopting a Motion to Enter into a Closed Meeting in Keeping with Utah Code to Discuss Pending Litigation and/or the Acquisition/Disposition of Real Property and/or Attorney-Client Matters that are Privileged Pursuant to Utah Code Ann. § 78b-1-137(2).**

12. Adjournment.

Public comment items will be taken in writing by 12:00 the day of the meeting (deliver to RDA offices 451 South State Suite 418) or a two minute oral comment may be made at the meeting.

In accordance with State Statute, RDA Resolution and policy, one or more Board Members may be connected via speakerphone. After 5:00 p.m., please enter the City & County Building through the main east entrance.

Notice of Special Accommodations in Compliance with the Americans with Disabilities Act:

- Please make requests for reasonable accommodation at least three working days prior to RDA Board meetings by calling the RDA Offices at 801-535-7240
- The City and County Building is an accessible facility with an entrance located on the street level just south of the east stairs.