

761st MEETING OF THE
BOARD OF DIRECTORS OF THE
REDEVELOPMENT AGENCY OF SALT LAKE CITY
Tuesday, September 8, 2015
451 South State Street, Room 326
Salt Lake City, Utah
2:00 p.m.

AGENDA

1. Roll Call.
2. Briefing by the Staff.
 - A. Introduce Susan Lundmark and Kalli Ruiz
 - B. Central Ninth Groundbreaking
3. Approval of the Minutes from the Meeting held August 18, 2015.
4. Report of the Chief Administrative Officer.
5. Public Comments.

The RDA Board will accept public comments regarding Redevelopment Agency business in the following formats:

 1. Written comments may be submitted to the RDA offices, 451 South State Suite 418, Salt Lake City, UT no later than two hours prior to the meeting start time on the day of the meeting.
 2. Verbal comments of two minutes or less will be accepted at the RDA Board meeting.
6. Redevelopment Business/Routine Matters.
 - A. **Utah Symphony & Opera: Consideration of Annual In-Kind Principal and Interest Forgiveness.**

The RDA Board will consider forgiving annual principal and interest payments on an RDA loan to Utah Symphony & Opera for construction of its facility at 336 North 500 West in exchange for free concerts and services provided to the community.
 - B. **Consideration and Adoption of Terms for a Second Amendment to Loan Agreement between Utah Symphony & Opera (“US&O”) and the RDA for In-Kind Loan Forgiveness for a Construction Loan at 336 North 400 West.**

The RDA Board will consider approving a Second Amendment to Loan Agreement with Utah Symphony & Opera to forgive principal and interest for 2015-2020 in exchange for free concerts and services provided to the community.

7. Redevelopment Business/New Business.
 - A. **Consideration and Adoption of a Resolution of the Board of Directors of the Redevelopment Agency of Salt Lake City Approving the Terms of a Housing Acquisition Loan to Fayette Street Investments, LLC.**
The Board will consider a loan to Fayette Investments, LLC to acquire property for the purpose of constructing a market rate housing project in the West Temple Gateway Project Area.

8. Redevelopment Business/ Old Business.
 - A. **Consideration and Recommendation of Modifications to RDA Loan Program Policies.**
The Board will consider adoption of procedures to implement changes to the RDA's loan programs.

 - B. **Project Area Creation Shortlist Process**
The RDA Board will consider the selection of three potential RDA project areas for further study by RDA staff.

9. Consent.
None

10. Written Briefings.
None

11. Closed Meeting.
 - A. **Consider Adopting a Motion to Enter into a Closed Meeting in Keeping with Utah Code to Discuss Pending Litigation and/or the Acquisition/Disposition of Real Property and/or Attorney-Client Matters that are Privileged Pursuant to Utah Code Ann. § 78b-1-137(2).**

12. Adjournment.

Public comment items will be taken in writing by 12:00 the day of the meeting (deliver to RDA offices 451 South State Suite 418) or a two minute oral comment may be made at the meeting.

In accordance with State Statute, RDA Resolution and policy, one or more Board Members may be connected via speakerphone. After 5:00 p.m., please enter the City & County Building through the main east entrance.

Notice of Special Accommodations in Compliance with the Americans with Disabilities Act:

- Please make requests for reasonable accommodation at least three working days prior to RDA Board meetings by calling the RDA Offices at 801-535-7240
- The City and County Building is an accessible facility with an entrance located on the street level just south of the east stairs.