

758th MEETING OF THE
BOARD OF DIRECTORS OF THE
REDEVELOPMENT AGENCY OF SALT LAKE CITY
Tuesday, May 12, 2015
451 South State Street, Room 326
Salt Lake City, Utah
1:00 p.m.

AGENDA

1. Roll Call.
2. Briefing by the Staff.
3. **Delayed** Approval of the Minutes from the previous Meeting.
4. Report of the Chief Administrative Officer.
5. Public Comments.

The RDA Board will accept public comments regarding Redevelopment Agency business in the following formats:

 1. Written comments may be submitted to the RDA offices, 451 South State Suite 418, Salt Lake City, UT no later than two hours prior to the meeting start time on the day of the meeting.
 2. Verbal comments of two minutes or less will be accepted at the RDA Board meeting.
6. Redevelopment Business/Routine Matters.
 - A. **2014-2015 Budget**
 - 1) **Public Hearing for Adoption of the Second Amendment to the 2014-2015 Annual Implementation Budget.**

The RDA Board will hold a Public Hearing to accept comments from the public regarding the proposed second amendment to the 2014-2015 RDA Budget.
 - 2) **Consideration and Adoption of a Resolution of the Board of Directors of the Redevelopment Agency of Salt Lake City Adopting the Second Amendment to the Annual Implementation Budget for the Fiscal Year Commencing July 1, 2014 and Ending June 30, 2015**

RDA staff will present for the Board's review and approval the second Amendment to the Annual Operating Budget. This amendment acknowledges receipt of tax increment funds for the current fiscal year, finalizes tax increment reimbursement payments, and proposes allocations of funds for several new and previously approved projects.

- B. **2015-2016 Budget: Review of the Proposed 2015-2016 Budget.**
Staff will review of the proposed 2015/2016 Budget with the RDA Board.
 - C. **Consideration and Discussion of a Site Analysis for the Redevelopment of RDA-Owned Property Located at 342 West 200 South.**
The RDA Board will review and comment on a preliminary site analysis for the property located at 342 West 200 South.
 - D. **Review of Schematic Design for the Festival Street on 300 South, Woodbine Court, and Serta Mattress Building Plaza.**
The Board will consider approval of the proposed schematic design for public infrastructure improvements for the Station Center project.
 - E. **Briefing Regarding RDA Funding of Warehouse National Historic District Survey.**
The Planning Division will update the Board on the Warehouse National Historic survey and Study areas.
 - F. **Policy Discussion on Project Area Creation Process.**
Staff is returning to the Board to recap the previous policy direction on the project area creation process, including clarification of the potential project area boundaries and the short-list evaluation criteria.
7. Redevelopment Business/Old Business.
None
8. Redevelopment Business/ New Business.
- A. **Consideration and Adoption of a Resolution of the Board of Directors of the Redevelopment Agency of Salt Lake City Approving the Terms for the North Temple Tax Increment Reimbursement Program.**
The RDA Board will consider adoption of a resolution approving the creation of a new tax increment reimbursement program that is intended to encourage new redevelopment projects in the North Temple Project Area.
9. Consent.
- A. **Consideration and Adoption of a Resolution of the Board of Directors of the Redevelopment Agency of Salt Lake City Approving the Revised Terms for the Purchase and Sale Agreement, Development Agreement, and Other Agreements With Artspace, Inc., for the Development of RDA Owned Property Located at 244 South 500 West.**
The RDA Board will consider granting Artspace, Inc. an 80-day extension to close on its purchase of RDA-owned property located at 244 South 500 West.
 - B. **Approval of Project Area Strategic Plans.**
Staff has prepared updated versions of the Strategic Plans for the West Temple Gateway, Central Business District, North Temple, Depot District, and Granary District Project Areas. The updated strategic plans only include changes that were requested by the RDA Board in April. The RDA Board will consider a motion approving the Strategic Plans.

10. Written Briefings.
None

11. Closed Meeting.
A. **Consider Adopting a Motion to Enter into a Closed Meeting in Keeping with Utah Code to Discuss Pending Litigation and/or the Acquisition/Disposition of Real Property and/or Attorney-Client Matters that are Privileged Pursuant to Utah Code Ann. § 78b-1-137(2).**

12. Adjournment.

Public comment items will be taken in writing by 12:00 the day of the meeting (deliver to RDA offices 451 South State Suite 418) or a two minute oral comment may be made at the meeting.

In accordance with State Statute, RDA Resolution and policy, one or more Board Members may be connected via speakerphone. After 5:00 p.m., please enter the City & County Building through the main east entrance.

Notice of Special Accommodations in Compliance with the Americans with Disabilities Act:

- Please make requests for reasonable accommodation at least three working days prior to RDA Board meetings by calling the RDA Offices at 801-535-7240
- The City and County Building is an accessible facility with an entrance located on the street level just south of the east stairs.