

757th MEETING OF THE
BOARD OF DIRECTORS OF THE
REDEVELOPMENT AGENCY OF SALT LAKE CITY
Tuesday, April 14, 2015
451 South State Street, Room 326
Salt Lake City, Utah
2:00 p.m.

AGENDA

1. Roll Call.
2. Briefing by the Staff.
3. Approval of the Minutes from the Meeting held on March 17, 2015.
4. Report of the Chief Administrative Officer.
5. Public Comments.
6. Redevelopment Business/Routine Matters.
 - A. **2015-2016 Budget:**
 - 1) **Review of Administrative Budget and Staffing Document.**
The RDA Board will consider the proposed administrative budget and the staffing document to be included in the 2015/2016 Annual Implementation Budget.
 - 2) **Review of 10-year Budget Projections and Draft Operation Plans.**
The RDA Board will review 10-year projections and draft operation plans in preparation for the 2015/2016 budget process. The documents are informational and no action is required.
7. Redevelopment Business/Old Business.
 - A. **Review and Recommendation of Design Development Drawings for three Mid-block Connections on Block 70.**
Review and recommendation of design development drawings for three mid-block connections for Regent Street on Block 70.
 - B. **Consideration and Adoption of a Resolution of the Board of Directors of the Redevelopment Agency of Salt Lake City Approving a Construction Loan and Permanent Financing for the Plaza at State Street Development.**
The RDA Board will consider a resolution approving the terms for \$3.5 million in construction and permanent financing for the Plaza at State Street Development.
 - C. **Policy Discussion on Project Area Creation Process.**
The RDA Board will review and prioritize potential project areas for additional analysis.

8. Redevelopment Business/ New Business.
 - A. **Consideration and Adoption of a Resolution of the Board of Directors of the Redevelopment Agency of Salt Lake City Approving Term Sheets for Requests for Proposals and Letters of Interest for Property Located at 901 South Gale Street.**

The Board will consider approval of terms for a Request for Letters of Interest and a Request for Proposals for 901 South Gale Street.
 - B. **Consideration and Adoption of a Resolution of the Board of Directors of the Redevelopment Agency of Salt Lake City Approving the Execution of a No Build Easement Agreement with Regent Holdings, LLC.**

The RDA Board will consider the conveyance of a no build easement agreement above a certain elevation on property comprising the Eccles Theater site, in exchange for an agreement to participate in the formation and funding of an assessment district related to improvements and area surrounding Regent Street.

9. Consent.
 - A. **Biannual Discussion and Recommendation of Redevelopment Advisory Committee (RAC) Assignments for Fiscal Year 2015/2016.**

RDA Staff will review current RAC project assignments with the Board and entertain additions or modifications to the list.
 - B. **Consideration and Adoption of a Resolution of the Board of Directors of the Redevelopment Agency of Salt Lake City Approving an Amendment to the Purchase & Sale Agreement to Extend the Closing Date with the Housing Authority of Salt Lake City for the Sale and Development of RDA Owned Property Located at 444 South 900 East, Salt Lake City, Utah.**

The Board will consider approval of a request by the Housing Authority to extend the closing date of the Purchase & Sale Agreement by 60 days.
 - C. **Approval of Project Area Strategic Plans.**

Staff has prepared updated versions of the Strategic Plans for the West Temple Gateway, Central Business District, North Temple, Depot District, and Granary District Project Areas. The updated version only includes changes that were requested by the RDA Board in March. The RDA Board will consider a motion approving the Strategic Plans.

10. Written Briefings.

None

11. Closed Meeting.
 - A. **Consider Adopting a Motion to Enter into a Closed Meeting in Keeping with Utah Code to Discuss Pending Litigation and/or the Acquisition/Disposition of Real Property and/or Attorney-Client Matters that are Privileged Pursuant to Utah Code Ann. § 78b-1-137(2).**

12. Adjournment.

Public comment items will be taken in writing by 12:00 the day of the meeting (deliver to RDA offices 451 South State Suite 418) or a two minute oral comment may be made at the meeting.

In accordance with State Statute, RDA Resolution and policy, one or more Board Members may be connected via speakerphone. After 5:00 p.m., please enter the City & County Building through the main east entrance.

Notice of Special Accommodations in Compliance with the Americans with Disabilities Act:

- Please make requests for reasonable accommodation at least three working days prior to RDA Board meetings by calling the RDA Offices at 801-535-7240
- The City and County Building is an accessible facility with an entrance located on the street level just south of the east stairs.