

REDEVELOPMENT AGENCY OF SALT LAKE CITY
 2013-2014 ANNUAL IMPLEMENTATION BUDGET - PROJECT AREA FUNDS
 June 11, 2013

	S.A.R.R.	C.B.D. EXT	SUGAR HOUSE	W.TEMPLE GATEWAY	W.CAPITOL HILL	DEPOT DISTRICT	GRANARY DISTRICT	NORTH TEMPLE	TOTAL
SOURCES:									
Tax Increment Proceeds	16,627,408	18,372,592	3,000,000	1,000,000	1,000,000	7,500,000	700,000	500,000	48,700,000
Interest Income	32,000	34,000	35,000	10,000	15,000	30,000	8,000		164,000
Reallocation									0
Temporary Property Income									0
Land Sales Proceeds									0
	16,659,408	18,406,592	3,035,000	1,010,000	1,015,000	7,530,000	708,000	500,000	48,864,000
USES:									
Administration	110,000	420,000	420,000	75,000	0	400,000	21,000	4,000	1,450,000
Streetcar Program Manager		15,000	15,000	2,500		10,000	1,610		44,110
Urban Designer		15,000	5,000	2,500		10,000			32,500
Assessment and Collection Levies		0	23,400	9,416	10,272	73,188	4,280	685	121,241
Property Tax Appeals	0	100,000	20,000	300	0	15,000	100		135,400
60% TEC Payment		4,500,000							4,500,000
TEC Payment**		6,523,555							6,523,555
Bonds:									0
Delta Center/Salt Palace CAP	7,385,000								7,385,000
2012 (Delta Center/Salt Palace) Refunding	1,267,860								1,267,860
FQF Financing Agreement	1,744,586								1,744,586
500 West Park Blocks	1,035,316								1,035,316
Steiner Ice Sheet	1,973,050								1,973,050
School District Contract #1 (Delta)	390,000								390,000
School District Contract #2 (Salt Palace)	1,094,103								1,094,103
School District Contract #3 (FQF)	436,147								436,147
School District Contract #4 (500 West)	414,126								414,126
School District Contract #5 (Steiner Ice Sheet)	789,220								789,220
Trustee's Fees	20,000								20,000
Temporary Property Expense		0	58,000	269,000	15,000	339,500	3,700	0	685,200
City-Wide Housing		275,000	125,000	50,000	0	213,750	12,500	2,000	678,250
Project Area Housing		150,000	65,000	27,500	0	213,750	12,500	2,000	470,750
City -Wide Housing **		543,630	85,000	22,500	20,000	161,250	22,500	23,000	877,880
Project Area Housing**		543,630	85,000	22,500	20,000	161,250	22,500	23,000	877,880
Utah Theater		50,000							50,000
Broadway Center Cinemas		230,000							230,000
Parking Study		60,000							60,000
Public Space Activation Analysis		25,000							25,000
Mid-block Walkways		304,667							304,667
Mid-block Walkways**		616,778							616,778
Public Art/CUAC Urban Sculpture						81,250			81,250
Public Art/CUAC Urban Sculpture**		25,000							25,000
RailYard Community Art Garden						8,750			8,750
Bike Share		100,000							100,000
Bike Share**		20,000							20,000
Regent Street Improvements**		2,000,000							2,000,000
Gallivan/B57 - Maintenance		400,000							400,000
Gallivan/B57 - Admin/Programming		289,000							289,000
Gallivan/B57 - Parking Ramp Lease Pmt		29,870							29,870
Land Acquisition & Development				50,000					50,000
Land Acquisition & Development**				155,000				345,315	500,315
Wayfinding Signage**			150,000						150,000
Gallivan Branding**		100,000							100,000
Gallivan - Olympic Tower		30,000							30,000
Street Car Design & Implementation**		500,000	0						500,000
SH Hawk Light @ McClelland St.			57,500						57,500
Signs of Sugar House			10,000						10,000
Signs of Sugar House**			30,000						30,000
Granite Block Improvements			296,100						296,100
Granite Block Improvements**			1,260,000						1,260,000
SH Streetscape Amenities			240,000						240,000
SH Streetscape Amenities**			90,000						90,000
WTG SF Residential Improvement Program				101,928					101,928
WTG SF Residential Improvement Program**				200,000					200,000
Public Improvements & Development Incentives					289,728		102,310		392,038
Public Improvements & Development Incentives**					160,000		405,000		565,000
Marmalade Site Improvements					300,000				300,000
Marmalade Site Improvements**					200,000				200,000
Grant Tower Reconfiguration (debt service)						281,154			281,154
Gateway Associates (reimbursement agreement)						1,705,824			1,705,824
Homestead Suites (reimbursement agreement)						150,000			150,000
Artspace Commons (reimbursement agreement)							55,000		55,000
222 So. Main (reimbursement agreement)		525,000							525,000
Convention Center Solar (reimbursement agreement)		15,463							15,463
Portable Garden				21,856					21,856
Rio Grande Hotel - Capital Reserve						20,000			20,000
Public Market						300,000			300,000
Public Market **						2,902,500			2,902,500
Development Strategy Implementation						482,834			482,834
Laxon Ct								31,315	31,315
Laxon Ct**								68,685	68,685
Granary Row							25,000		25,000
GD Marketing & Branding							20,000		20,000
	16,659,408	18,406,593	3,035,000	1,010,000	1,015,000	7,530,000	708,000	500,000	48,864,001
Over/(Under)		0	(1)	0	0	0	0	0	(1)

**contingent on TIF received

REDEVELOPMENT AGENCY OF SALT LAKE CITY
 2013-2014 ANNUAL IMPLEMENTATION BUDGET
 June 11, 2013

	<u>PROGRAM</u> <u>INCOME</u>	<u>PROJECT</u> <u>AREA</u> <u>HOUSING</u> <u>FUND</u>	<u>CITY WIDE</u> <u>HOUSING</u> <u>FUND</u>	<u>RETAIL</u> <u>REBATE</u> <u>FUND</u>	<u>CDA-North</u> <u>Temple</u> <u>Viaduct</u>	<u>TOTAL</u>
SOURCES:						
Tax Increment Proceeds					200,000	200,000
Transfers from Tax Increment Funds		1,348,630	1,556,130			2,904,760
Parking Structure Income	1,191,041					1,191,041
Loan Repayments - Principal	190,000					190,000
Property Sales						0
Interest Income on Loans	150,000	8,500	12,000			170,500
Interest Income on Investments	75,000					75,000
Reallocation	3,375,000					3,375,000
Temporary Property Income	211,639					211,639
Parking Lease Revenue						0
Sales Tax Revenue:						0
Hermes				230,946		230,946
Sutherlands				0		0
	5,192,680	1,357,130	1,568,130	230,946	200,000	8,548,886
USES:						
Administration	336,541	84,000	84,000	2,309	1,650	508,500
Urban Designer		13,584				13,584
Temporary Property Expenses - CBD	343,862		24,400			368,262
NT Viaduct - Pmt to SLC					108,350	108,350
NT Viaduct - Pmt to SLC**					90,000	90,000
Short Term Improvements - LQC Fund	150,000					150,000
Sales Tax Projects:						0
Hermes				228,637		228,637
Sutherlands						0
Project Area Creation						0
Downtown Arts District Implementation						0
Project Area Housing						0
Project Area Housing**						0
New Growth & Assessments Analysis	50,000					50,000
City-Wide Housing						0
City-Wide Housing*						0
Housing Trust Fund			124,350			124,350
Housing Trust Fund**						0
Quiet Zone			457,500			457,500
Quiet Zone **			877,880			877,880
WTG 900 South Improvements	1,150,000					1,150,000
DD - Hub Development Strategy	1,500,000					1,500,000
WCH - Marmalade Improvements	1,150,000					1,150,000
Gallivan Programming	100,000					100,000
CBD Bike Infrastructure	302,277					302,277
WTG Public Improvements						0
Gallivan Ave Branding						0
Marketing & Sales						0
WCH Infrastructure						0
NT Liaison Contractor	110,000					110,000
NT Housing Infill		200,000				200,000
NT Housing Infill**		600,000				600,000
Land Acquisition - SRO		181,666				181,666
Land Acquisition - SRO **		277,880				277,880
	5,192,680	1,357,130	1,568,130	230,946	200,000	8,548,886
Over/(Under)	0	0	0	0	0	0

INFORMATION SHEET 1
 June 11, 2013
 REDEVELOPMENT AGENCY OF SALT LAKE CITY
 2013-14 ADMINISTRATIVE BUDGET

Object Code	Description	2013-2014 Budget
2111.01	Executive Salaries	913,000
2111.02	Executive Longevity	6,000
2161	Hourly pay - seasonal employees	10,000
	SUBTOTAL SALARIES & WAGES	929,000
2173	Plan B cash conversion	2,000
2191.1	FICA	70,000
2191.13	State Retirement	
2191.14	Deferred Benefit 401K	42,000
2191.15/16	Non-Contributory	110,110
2191.18	501C9	9,000
2195	Group Insurance	150,000
2199	Salary contingency	
	H S A Benefits	18,000
	SUBTOTAL EMPLOYEE BENEFITS	401,110
TOTAL	PERSONAL SERVICES	1,330,110
2211	Books	300
2213	Periodicals	250
2221	Stationery Supplies	2,000
2223	Duplication Supplies	7,500
2223.1	Copy center charges	1,000
2224	Postage	5,000
2225.05	Computer Software	5,000
2299	Other Materials & Supplies	5,000
TOTAL	MATERIALS AND SUPPLIES	26,050
	OPERATING & MAINTENANCE SUPPLY	
2311	Auditing Fees	17,000
2312	Legal Fees	40,000
2313.01	Engineering/Architecture	5,000
2324	Special Consultant incl 2329	5,000
2328	Technical Services	25,000
2329	Lobbyist	500
2336.02	Telephone - Long Distance	10,000
2336.07	Telephone - Cell	2000
2340 2340.01	IFAS Maintenance & Network Sup	60,000
2341	Office Equipment MC	4,000
2371	Public Notices	2,000

	2394.01 Educational Training	10,000
	2506 Phone Maintenance Plan	9,000
	2910.09 One Solution Maint Fee (IFAS)	7,200
TOTAL	OPERATING & MAINTENANCE SUPPLY	196,700
	CHARGES & SERVICES	
	2512 Building Rent	48,000
	2513.03 Other Office Equipment Rentals	
	2520 Meals & Entertainment	16,000
	2521 Employee Meal Allowance	
	2522 Memberships	3,500
	2523 In-City Conventions	4,000
	2525 Out-of-town Travel	35,000
	2527 Auto Allowance	6,000
	2528 Rewards & Recognitions	3,000
	2529 Other Employee Costs	1,000
	2543 Insurance/Surety Bonds	25,000
	2549 Risk Management Premium	9,800
	2549.02 Unemployment Payments	3,500
	2549.7 Occupational Health Clinic Charges	200
	2590 Other Expenses	3,500
	SUBTOTAL CHARGES & SERVICES	158,500
	GOV'T TRANSACTION COSTS	
	2921.01 Administrative Service Fee	240,000
	TOTAL GOV'T TRANSACTION COSTS	<u>240,000</u>
TOTAL	CHARGES & SERVICES & GOV'T TRANSACTION COSTS	398,500
	SUBTOTAL-NON-CAPITAL & GOV TRANSACTION COSTS	1,951,360
	2700 Capital Expenditures	
	2760 Equipment	7,140
	2760.5 Office Equipment & Furnishings	
TOTAL	CAPITAL EXPENDITURES	<u>7,140</u>
TOTAL DETAILS:	ADMINISTRATIVE EXPENDITURES	1,958,500

June 11, 2013
 STAFFING DOCUMENT
 2013-2014 BUDGET YEAR

2013-2014		
	Pay	No. of
	Grade	Positions
Executive Director	41	1
Deputy Director	37	1
Property Administrator	26	1
Sr. Project Manager	32	1
Project Manager	29	2
Project Coordinator/Mgr	24	3
Communications Coordinator	24	1
Office Manger	21	1
Administrative Secretary*	18	1
Project Area Specialist	22	1
Office Facilitator II	19	1
Sr. Secretary	15	0
		14

*Joint Position with CED

BUDGET ATTACHMENT "A"
 REDEVELOPMENT AGENCY OF SALT LAKE CITY
 REALLOCATION WORKSHEET FOR 2013-2014 ANNUAL IMPLEMENTATION BUDGET
 June 11, 2013

	<u>S.A.R.R.</u>	<u>C.B.D.</u>	<u>SUGAR HOUSE</u>	<u>WEST TEMPLE GATEWAY</u>	<u>WEST CAPITOL HILL</u>	<u>DEPOT DISTRICT</u>	<u>GRANARY DISTRICT</u>	<u>PROGRAM INCOME</u>	<u>PROJECT AREA HOUSING FUND</u>	<u>CITY WIDE HOUSING FUND</u>
SOURCES:										
Early repayments on PIF Loans								3,375,000		
TOTAL SOURCES TO BE REALLOCATED	0	0	0	0	0	0	0	3,375,000	0	0
TOTAL USES TO BE REALLOCATED	0	0	0	0	0	0	0	0	0	0
TOTAL TO BE REALLOCATED	0	0	0	0	0	0	0	3,375,000	0	0