

REDEVELOPMENT AGENCY OF SALT LAKE CITY
 2010-2011 ANNUAL IMPLEMENTATION BUDGET - PROJECT AREA FUNDS
 June 8, 2010

	S.A.R.R.	C.B.D. EXT	SUGAR HOUSE	W.TEMPLE GATEWAY	W.CAPITOL HILL	DEPOT DISTRICT	GRANARY DISTRICT	TOTAL
SOURCES:								
Tax Increment Proceeds	16,155,583	9,844,417	3,000,000	1,500,000	750,000	6,000,000	600,000	37,850,000
Interest Income	61,200	70,000	40,000	10,000	20,000	30,000	5,500	236,700
Temporary Property Income		0				0		0
ASC Investment Income								0
Loan Proceeds								0
Bond Reserve								0
Reallocation	0	0	0	0	0	0	0	0
Land Sales Proceeds								0
	16,216,783	9,914,417	3,040,000	1,510,000	770,000	6,030,000	605,500	38,086,700
USES:								
Administration	100,000	404,450	246,750	125,000	78,480	375,000	25,000	1,354,680
State Tax Overpayment Reserve	61,200	45,000	13,000	200	500	15,000	100	135,000
60% TEC Payment		5,906,649						5,906,649
Bonds:								
Delta Center/Salt Palace CAP	7,385,000							7,385,000
2002A (Delta Center/Salt Palace) Refunding	1,348,938							1,348,938
FQF Financing Agreement	1,756,445							1,756,445
500 West Park Blocks	1,027,589							1,027,589
Steiner Ice Sheet	1,561,230							1,561,230
School District Contract #1 (Delta)	390,000							390,000
School District Contract #2 (Salt Palace)	1,091,742							1,091,742
School District Contract #3 (FQF)	439,111							439,111
School District Contract #4 (500 West)	411,036							411,036
School District Contract #5 (Steiner Ice Sheet)	624,492							624,492
Trustee's Fees	20,000							20,000
Temporary Property Expense		15,000	40,000	53,500	53,000	220,000	4,800	386,300
Public Art			0	5,000				5,000
Public Art**			0		0			0
City-Wide Housing			60,000	29,250	31,750	207,500	10,500	339,000
Project Area Housing			60,000	29,250	31,750	207,500	10,500	339,000
City -Wide Housing **		349,165	90,000	45,750	5,750	92,500	19,500	602,665
Project Area Housing**		349,165	90,000	45,750	5,750	92,500	19,500	602,665
Loan Programs			30,250	25,000			50,000	105,250
Loan Programs **			720,000	100,000				820,000
Downtown Arts District Planning & Implementation		0						0
Downtown Arts District Planning & Implementation**		1,744,988						1,744,988
Land Acquisition & Development				50,000	68,520			118,520
Land Acquisition & Development**				350,000	103,500	665,000	101,000	1,219,500
Gallivan Improvements								0
Gallivan Improvements **		250,000						250,000
Street Car Design & Implementation			300,000	50,000		104,360		454,360
Street Car Design & Implementation**		100,000	200,000	50,000		1,000,000	150,000	1,500,000
Public Improvements & Development Incentives			50,000	201,800			109,600	361,400
Public Improvements & Development Incentives**			700,000	323,500			100,000	1,123,500
Sugar House Commons			290,000					290,000
Marketing & Sales					50,000			50,000
Marketing & Sales**								0
Ardmore Place Reconstruction					241,000			241,000
Grant Tower Reconfiguration (debt service)						279,254		279,254
Gateway Associates (reimbursement agreement)						1,762,500		1,762,500
Homestead Suites (reimbursement agreement)						172,886		172,886
600 W Sidewalk Improvements & Street Lighting						81,000		81,000
Rio Grande Hotel Capital Improvements Fund						25,000		25,000
222 So. Main Reimbursement		750,000						750,000
Portable Garden				16,000				16,000
Branding & Education				10,000			5,000	15,000
300 W Property Interim Improvements					100,000			100,000
Site Prep. And Demolition						730,000		730,000
SH Streetcar Corridor Plan			150,000					150,000
	16,216,783	9,914,417	3,040,000	1,510,000	770,000	6,030,000	605,500	38,086,700
Over/(Under)	0	0	0	0	0	0	0	0

*** means contingent on TIF received

REDEVELOPMENT AGENCY OF SALT LAKE CITY
 2010-2011 ANNUAL IMPLEMENTATION BUDGET
 June 8, 2010

	<u>PROGRAM</u> <u>INCOME</u>	<u>PROJECT</u> <u>AREA</u> <u>HOUSING</u> <u>FUND</u>	<u>CITY WIDE</u> <u>HOUSING</u> <u>FUND</u>	<u>RETAIL</u> <u>REBATE</u> <u>FUND</u>	<u>TOTAL</u>
SOURCES:					
Transfers from Tax Increment Funds:					
From All TI Funds		941,665	941,665		1,883,330
Parking Structure Income	999,636				999,636
Loan Repayments	535,521				535,521
Property Sales					0
Interest Income	178,500	20,000	30,000		228,500
Reallocation	235,000	0	402,620		637,620
Temporary Property Income	11,540				11,540
Parking Lease Revenue					0
Sales Tax Revenue:					0
Hermes				199,500	199,500
Sutherlands				0	0
	<u>1,960,197</u>	<u>961,665</u>	<u>1,374,285</u>	<u>199,500</u>	<u>4,495,647</u>
USES:					
Administration	140,925	55,125	66,150	1,995	264,195
Temporary Property Expenses	1,021,700	115,000			1,136,700
Block 57 - Maintenance	350,000				350,000
Block 57 - Plaza Programming	275,000				275,000
Block 57 - Lease Payment	22,000				22,000
Sales Tax Projects:					0
Hermes				197,505	197,505
Sutherlands					0
Project Area Creation	150,572				150,572
Downtown Arts District Implementation					0
Project Area Housing					0
Project Area Housing**					0
Land Acquisition			505,470		505,470
City-Wide Housing					0
City-Wide Housing*					0
Housing Trust Fund			100,000		100,000
Housing Trust Fund**			300,000		300,000
Quiet Zone			100,000		100,000
Quiet Zone **			302,665		302,665
Move the Line					0
Move the Line **					0
Land Acquisition - SRO		188,875			188,875
Land Acquisition - SRO**		602,665			602,665
	<u>1,960,197</u>	<u>961,665</u>	<u>1,374,285</u>	<u>199,500</u>	<u>4,495,647</u>
Over/(Under)	0	0	0	0	0

BUDGET ATTACHMENT "A"
 REDEVELOPMENT AGENCY OF SALT LAKE CITY
 REALLOCATION WORKSHEET FOR 2010-2011 ANNUAL IMPLEMENTATION BUDGET
 June 8, 2010

	<u>S.A.R.R.</u>	<u>C.B.D.</u>	<u>SUGAR</u> <u>HOUSE</u>	<u>WEST</u> <u>TEMPLE</u> <u>GATEWAY</u>	<u>WEST</u> <u>CAPITOL</u> <u>HILL</u>	<u>DEPOT</u> <u>DISTRICT</u>	<u>GRANARY</u> <u>DISTRICT</u>	<u>PROGRAM</u> <u>INCOME</u>	<u>PROJECT</u> <u>AREA</u> <u>HOUSING</u> <u>FUND</u>	<u>CITY WIDE</u> <u>HOUSING</u> <u>FUND</u>
SOURCES:										
Excess Interest Income								235,000		110,000
							0			
TOTAL SOURCES TO BE REALLOCATED	0	0	0	0	0	0	0	235,000	0	110,000
23145-CWH - WCH Marketing										5,010
25144-CWH - Vacant/Boarded Gas Stations										145,270
29141-CWH - Temp. Property Exp.										42,340
20143-CWH - Corner Lots										100,000
TOTAL USES TO BE REALLOCATED	0	0	0	0	0	0	0	0	0	292,620
TOTAL TO BE REALLOCATED	0	0	0	0	0	0	0	235,000	0	402,620