

REDEVELOPMENT AGENCY OF SALT LAKE CITY
 2011-2012 ANNUAL IMPLEMENTATION BUDGET - PROJECT AREA FUNDS
 May 10, 2011

	S.A.R.R.	C.B.D. EXT	SUGAR HOUSE	W.TEMPLE GATEWAY	W.CAPITOL HILL	DEPOT DISTRICT	GRANARY DISTRICT	TOTAL
SOURCES:								
Tax Increment Proceeds	16,170,302	12,839,698	3,000,000	1,500,000	900,000	6,500,000	700,000	41,610,000
Interest Income	32,181	34,000	40,000	8,000	12,000	19,000	5,000	150,181
Reallocation					92,000			92,000
Land Sales Proceeds			1,250,000					1,250,000
	16,202,483	12,873,698	4,290,000	1,508,000	1,004,000	6,519,000	705,000	43,102,181
USES:								
Administration	110,000	322,000	406,587	90,000	100,000	450,000	23,000	1,501,587
Streetcar Project Manager		15,000	35,000	2,500		20,000	2,500	75,000
Contract Planner		15,000	20,000	5,000	5,000	25,000	2,500	72,500
Assessment and Collection Levies		48,021	20,544	8,560	9,844	73,188	3,938	164,095
State Tax Overpayment Reserve	32,000	45,000	10,000	200	500	15,000	100	102,800
60% TEC Payment		1,682,998						1,682,998
TEC Payment**		6,020,821						6,020,821
Bonds:								
Delta Center/Salt Palace CAP	7,385,000							7,385,000
2002A (Delta Center/Salt Palace) Refunding	1,351,738							1,351,738
FQF Financing Agreement	1,755,532							1,755,532
500 West Park Blocks	1,030,179							1,030,179
Steiner Ice Sheet	1,560,737							1,560,737
School District Contract #1 (Delta)	390,000							390,000
School District Contract #2 (Salt Palace)	1,092,092							1,092,092
School District Contract #3 (FQF)	438,838							438,838
School District Contract #4 (500 West)	412,072							412,072
School District Contract #5 (Steiner Ice Sheet)	624,295							624,295
Trustee's Fees	20,000							20,000
Temporary Property Expense			6,500	75,500	42,000	546,000	3,800	673,800
City-Wide Housing			120,000	25,000	28,750	213,750	11,500	399,000
Project Area Housing			60,000	25,000	28,750	213,750	11,500	339,000
City -Wide Housing **		501,735	90,000	50,000	16,250	111,250	23,500	792,735
Project Area Housing**		501,735	90,000	50,000	16,250	111,250	23,500	792,735
Loan Programs			312,956	14,840				327,796
Downtown Arts District Planning & Implementation		100,000						100,000
Downtown Arts District Planning & Implementation**		2,300,000						2,300,000
Land Acquisition & Development				230,000	250,000		20,077	500,077
Land Acquisition & Development**				400,000	200,000	400,000	100,000	1,100,000
Gallivan Art Tower **		200,000						200,000
Street Car Design & Implementation		110,977	750,000	15,000				875,977
Street Car Design & Implementation**		510,411	750,000	250,000		400,000	23,000	1,933,411
Public Improvements & Development Incentives			340,000		214,156		100,000	654,156
Public Improvements & Development Incentives**			370,000	250,000	92,500		300,000	1,012,500
Grant Tower Reconfiguration (debt service)						281,854		281,854
Gateway Associates (reimbursement agreement)						1,875,000		1,875,000
Homestead Suites (reimbursement agreement)						185,255		185,255
Artspace Commons (reimbursement agreement)							56,085	56,085
222 So. Main Reimbursement		500,000						500,000
Portable Garden				16,400				16,400
Public Market						145,203		145,203
Public Market **						300,000		300,000
Development Strategy Implementation						250,000		250,000
Development Strategy Implementation **						502,500		502,500
Parking Structure **						400,000		400,000
Streetscape Amenities Development			403,413					403,413
Streetscape Amenities Development **			500,000					500,000
Sugar House Compass			5,000					5,000
	16,202,483	12,873,698	4,290,000	1,508,000	1,004,000	6,519,000	705,000	43,102,181
Over/(Under)								
	0	0	0	0	0	0	0	0

*** means contingent on TIF received

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	<u>PROGRAM</u> <u>INCOME</u>	<u>PROJECT</u> <u>AREA</u> <u>HOUSING</u> <u>FUND</u>	<u>CITY WIDE</u> <u>HOUSING</u> <u>FUND</u>	<u>RETAIL</u> <u>REBATE</u> <u>FUND</u>	<u>TOTAL</u>
SOURCES:					
Transfers from Tax Increment Funds		1,131,735	1,191,735		2,323,470
Parking Structure Income	1,185,992				1,185,992
Loan Repayments	590,000				590,000
Property Sales					0
Interest Income	300,000	20,000			320,000
Reallocation					0
Temporary Property Income					0
Parking Lease Revenue					0
Sales Tax Revenue:					0
Hermes				209,475	209,475
Sutherlands				0	0
	<u>2,075,992</u>	<u>1,151,735</u>	<u>1,191,735</u>	<u>209,475</u>	<u>4,628,937</u>
USES:					
Administration	143,255	70,000	70,000	2,095	285,350
Contract Planner	10,000				10,000
Temporary Property Expenses	669,000	15,000			684,000
Block 57 - Maintenance	400,000				400,000
Block 57 - Plaza Programming	289,000				289,000
Block 57 - Lease Payment	28,000				28,000
Sales Tax Projects:					0
Hermes				207,380	207,380
Sutherlands					0
Project Area Creation	86,737				86,737
Downtown Arts District Implementation					0
Project Area Housing					0
Project Area Housing**					0
Land Acquisition					0
City-Wide Housing					0
City-Wide Housing*					0
Housing Trust Fund			109,000		109,000
Housing Trust Fund**			492,735		492,735
Quiet Zone			100,000		100,000
Quiet Zone **			300,000		300,000
Move the Line					0
Move the Line **					0
Gallivan Art Tower	150,000				150,000
Gallivan Ave Branding	150,000				150,000
Marketing & Sales	150,000				150,000
WCH Housing Loans		274,000			274,000
WCH Housing Loans **		792,735			792,735
Land Acquisition - SRO			120,000		120,000
Land Acquisition - SRO **					0
	<u>2,075,992</u>	<u>1,151,735</u>	<u>1,191,735</u>	<u>209,475</u>	<u>4,628,937</u>
Over/(Under)	0	0	0	0	0