

**REDEVELOPMENT AGENCY STAFF MEMO**

**DATE:** August 18, 2015                      **ITEM #:** 10.A.  
**PREPARED BY:** Crayola Berger  
**RE:** Status Report on RDA Loan Portfolio

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**REQUIRED ACTION:** None

**POLICY ITEM:** N/A

**BUDGET IMPACTS:** N/A

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**EXECUTIVE SUMMARY/ANALYSIS:** Semiannually, the staff provides an update to the Board and RAC on the current status of the Agency's loan portfolio. This memo notes loans initiated between January 1, 2015 and June 30, 2015 and provides a general status update for the existing loan pool.

**NEW LOANS – PROGRAM INCOME FUND:**

None

**NEW LOANS – HOUSING FUND:**

None

**NEW LOANS – REVOLVING LOAN FUND:**

Great Salt Lake Development Council                      \$300,000

Please let us know if you would like any additional information concerning the outstanding loans.

Attachments: Loan Portfolio

RDA Loans as of 6/30/2015:

LOAN FUND	Outstanding Principal	Principal		Outstanding Principal	Number of loans
	Balance 12/31/2014	Payments 1/1/15 Through 6/30/2015	New loans 1/1/15 Through 6/30/2015	Balance 6/30/2015	
Program Income Fund	\$3,020,090.06	(\$71,159.91)	\$0.00	\$2,948,930.15	11
Housing Loans	\$4,492,197.04	(\$86,087.47)	\$0.00	\$4,406,109.57	6
Revolving Loan Fund	\$12,423,627.83	(\$5,168,374.92)	\$300,000.00	\$7,555,252.91	13
<b>TOTAL</b>	<b>\$19,935,914.93</b>	<b>(\$5,325,622.30)</b>	<b>\$300,000.00</b>	<b>\$14,910,292.63</b>	<b>30</b>

DELINQUENCY REPORT:

None

Available Loan funds as of 6/30/2015:

	Total Funds	Less Escrow and Pending Loans	Less Preliminary Loan Requests	Total Loan Funds Available
Revolving Loan Fund	\$15,168,225.85	\$5,752,901.00	\$3,485,066.00	\$5,930,258.85
Revolving Loan Fund Small Loan Fund	\$500,000.00	\$0.00	\$460,000.00	\$40,000.00
CBD	\$457,929.00	\$457,929.00	\$0.00	\$0.00
WTG	\$306,815.00	\$0.00	\$0.00	\$306,815.00
Granary	\$94,934.00	0.00	94,934.00	0.00
Depot	346,346.00	0.00	0.00	346,346.00
	<b>\$16,874,249.85</b>	<b>\$6,210,830.00</b>	<b>\$4,040,000.00</b>	<b>\$6,623,419.85</b>