

July 12, 2011

ITEM#: 6.A.

RE: STATUS REPORT ON RDA LOAN PORTFOLIO

PREPARED BY: D.J. Baxter

EXECUTIVE SUMMARY: Semiannually, the staff provides an update to the Board and RAC on the current status of the Agency's loan portfolio. This memo notes loans initiated between January 1, 2011 and June 30, 2011, and provides a general status update for the existing loan pool.

NEW LOANS – PROGRAM INCOME FUND:

Name/Project Area	Amount
Ninth East Investments	\$24,500
TOTAL	\$24,500

NEW LOANS – REVOLVING LOAN FUND:

Name/Project Area	Amount
Garth Hare	\$230,000
Woodmen	\$3,420,000
TOTAL	\$3,650,000

Please let us know if you would like any additional information concerning the outstanding loans.

LOAN PORTFOLIO STATUS

Loan Type	No. of Loans @ 6/30/11	Outstanding Balance @ 12/31/10	New Loans 07/01/10 through 12/31/10	Outstanding Balance @ 6/30/11	Delinquency @ 6/30/11
Program Income Loan Fund	31	\$9,982,944.44	\$24,500	\$9,496,127.16	0.00
Housing Loans	5	\$4,257,160.93	0	\$4,245,315.72	0.00
Revolving Loan Fund	24	\$14,340,556.89	\$3,650,000	\$14,416,619.32	0.00
TOTAL	60	\$28,580,662.26	\$3,674,500	\$28,158,062.20	0.00