

February 8, 2011

ITEM#: 6.C.

RE: DISCUSSION AND RECOMMENDATION OF 2011/2012 BUDGET
MEETING SCHEDULE.

PROJECT AREA: All

PREPARED BY: D.J. Baxter

ANALYSIS & ISSUES: The February meeting is the start of the annual budget process. Below is the schedule for review and discussion of the 2011-2012 RDA budget. The schedule covers budget items RAC and Board will review each month as the budget is put together. All of the meetings except the possible "Interview of Applicants" are regular RAC and Board meetings.

In its meeting on February 2, RAC proposed that we conduct interviews and rank the funding requests at the regular RAC meeting on April 6. We can complete the evaluations and have the books ready to be distributed by March 16. This will provide RAC and Board members with plenty of time to review the funding applications and evaluations by the meeting on April 6, and allow us to schedule another meeting on March 30 if we receive a greater number of applications than we anticipate being able to accommodate at the regular RAC meeting.

<u>REDEVELOPMENT ADVISORY COMMITTEE</u>	<u>BOARD OF DIRECTORS</u>
January 14, 2011: Funding applications available.	
February 2, 2011: Review budget schedule	February 8, 2011: Review budget schedule
February 23, 2011: Funding applications due.	
March 2, 2011: Review 10-year budget projections.	March 8, 2011: Review 10-year budget projections.
March 22, 2011: Distribute funding proposals.	March 22, 2011: Distribute funding proposals.
March 30, 2011: Possible Funding Proposal Interviews	March 30, 2011: Possible Funding Proposal Interviews
April 6, 2011: Rank projects and review administrative budget.	April 12, 2011: Rank projects and review administrative budget.
May 4, 2011: Review draft budget with staffing document, reallocation and housing worksheets.	May 10, 2011: Review draft budget with staffing document, reallocation and housing worksheets.
June 1, 2011: Review and recommend final budget.	June 14, 2011: Hold budget hearing and approve final budget.