REDEVELOPMENT AGENCY
OF SALT LAKE CITY

APPLICANT & PROPERTY INFORMATION

APPLICANT INFORMATION:		
Name of Company:		
Phone:	Employer Identification number:	
Current Business Address:		
City:	State:	ZIP Code:
Legal Structure (check one): ☐ Sole Proprietor ☐ Partnership ☐ Limited Liability ☐ Corporation		
Name of Owner(s):	Title:	Percentage of Ownership:
Address of Property:		
City:	State:	ZIP Code:
Property Status (check one): Owned ☐ Leased ☐	How Long?	
DESCRIPTION OF PROPERTY:		
Total square footage:		
Commercial Uses		
Occupied:	Use:	Square Footage:
Unoccupied:	Use:	Square Footage:
Residential Uses		
Total No. of Units:		
No. of Studio:	Studio Sizes:	
No. of One-Bedroom:	One-Bedroom Sizes:	
No. of Two-Bedroom:	Two-Bedroom Sizes:	
No. of Three-Bedroom:	Three-Bedroom Sizes:	

ATTACHMENTS:
Attachment A contains a detailed description of the proposed project, including without limitation the scope of construction, a construction timeline (Agency reserves the right to approve the construction timeline based on the scope of the project) and the name of the proposed general contractor and architect.
Attachment B contains a marketing plan defining the intended uses of the square footage and Applicant's plans for finding tenants (to be included if the Property is intended for commercial use).
Attachment C provides a detailed cost breakdown of the improvements to be made to the property in an AIA form or on bids from qualified contractors.

TOTAL CONSTRUCTION COSTS ("PROJECT COSTS"):		
Cost of Construction:	+	$
Appraisal Costs:	+	$
Closing Costs:	+	$
Architectural & Engineering Costs:	+	$
Other (please explain):	+	$
Total Project Costs:	=	$
Owner Equity Contribution	-	$
Mortgage Lender or Primary Financing	-	$
Total Redevelopment Agency Loan Amount	**=**	$

SOURCE OF MATCHING FUNDS:			
Source:	Amount Requested:	Date of Request:	Amount Approved:
	$		$
	$		$
	$		$
	$		$

☐ Provide documentation (Letter of Commitment, etc.) demonstrating that funds have been requested

EXISTING DEBT SECURED BY THE PROPERTY:			
Lender:	Original Amount:	Unpaid Balance:	Maturity:
	$	$	
	$	$	
	$	$	
Total:	$	$	

ESTIMATE OF INCOME FROM PROPERTY AFTER CONSTRUCTION:		
Commercial:	+	$
Residential:	+	$
Annual Gross Rental Income:	=	$
Vacancy Factor:	_	$
Other Income:	+	$
Gross Income:	=	$
ESTIMATE OF ANNUAL OPERATING EXPENSES AFTER CONSTRUCTION (IF APPLICABLE):		
Hazard and Liability Insurance:	+	$
Property Management:	+	$
Snow Removal/Landscaping:	+	$
Trash Removal:	+	$
Utilities:	+	$
Repairs and Maintenance:	+	$
Taxes (Real Estate and other):	+	$
Maintenance Reserve:	+	$
Other:	+	$
Other:	+	$
Total Operating Expenses:	=	$

PROPERTY ANNUAL OPERATING STATEMENT(IF APPLICABLE):		
Gross Income (From Estimate of Income above):	+	$
Operating Expenses (From Estimate of Annual Operating):	-	$
Principal and Interest Payments (RDA and other):	-	$
Cash Flow:	=	$

Attachment A

Description of Project:

Attachment B

Marketing Plan:

Attachment C

Cost Breakdown of Improvements: